

MERSEN ADAPTS ITS ORGANIZATIONAL STRUCTURE TO DRIVE FASTER DEVELOPMENT

- CREATION OF TWO UNIFORM SEGMENTS WITH FIVE BUSINESS UNITS
- APPOINTMENT OF ERIC GUAJIOTY AS THE HEAD OF THE ADVANCED MATERIALS SEGMENT
- CREATION OF TWO NEW GROUP LEVEL POSITIONS: TECHNOLOGY & INNOVATION AND ASIA REGION

PARIS, DECEMBER 2, 2015 - Mersen (Euronext FR0000039620 – MRN), global expert in electrical specialties and graphite-based materials, today announced changes to its internal organizational structure based on the priorities set out in its development strategy: concentration on key expertise, innovation and growth markets.

CREATION OF TWO UNIFORM SEGMENTS

The Advanced Materials segment brings together three businesses related to carbon materials – graphite specialties for high-temperature applications, anti-corrosion equipment designed primarily for chemicals and power transmission technologies – and is headed by new recruit Eric Guajioty.

Mr. Guajioty was previously with The Linde Group, as Director of Performance Transformation & Strategy for Europe and, prior to that, as Managing Director of The Linde Group France. From 1995 to 2004, he held various management positions at SGL Carbon, both in France and in Germany.

The Electrical Power segment brings together two businesses related to the electrical market – solutions for power management (power electronics) and electrical protection and control. This segment is overseen by Gilles Boisseau, who was previously Group Vice President, Electrical Protection.

The reorganization will enable the two segments to optimize their industrial and human resources and align their respective businesses more effectively with the needs of their different end markets.

The Group's reporting will be modified in 2016 to take into account its new organizational structure. The adjusted figures for 2014 are as follows:

	2014 sales	2014 margin*		2014 sales	2014 margin*
AMT segment - Materials	280	6.5%	Advanced Materials segment	404	8.9%
ECT segment - Electrical	451	12.3%	Electrical Power segment	327	11.4%
Group total	731	8.2%	Group total	731	8.2%

*Operating margin before non-recurring items

CREATION OF TWO NEW GROUP LEVEL POSITIONS

To keep its competitive edge in new markets, Mersen has created a **Technology, Research, Innovation & Business Support** position, which will be responsible for anticipating changes to market and customer expectations and enabling Mersen to continue to stand out from the competition by leveraging the Group's expertise in cutting-edge technologies. It is headed by Christophe Bommier, formerly Group Vice President, High Temperatures.

Since business development in high-potential regions is a key component in the Group's medium-term strategy, the Group has also created a position for the **Asia Region**. Didier Muller, formerly Group Vice President, Electrical Applications and Chemical Equipment, will direct this mission.

REORGANIZATION OF THE MANAGEMENT BOARD AND EXECUTIVE COMMITTEE

Changes will also be made to the Group's Management Board and Executive Committee, effective January 1, 2016. The Management Board will comprise Luc Themelin (Chairman) and Thomas Baumgartner, and the Executive Committee will be expanded to include the heads of Operational Excellence, Technology & Innovation and Asia Region.

Luc Themelin, Chairman of the Management Board, commented: "This new organizational structure based on two segments and five business units is designed to make the Group even more efficient and responsive in all of its markets, while also pooling certain resources. I am delighted to welcome Eric Guajioty, who will leverage his experience at The Linde Group and SGL Carbon to lead the teams in our Advanced Materials segment. The creation of new positions dedicated respectively to innovation and Asia region sends a clear signal about our development strategy priorities. I am confident that all of our teams are fully committed to contributing to Mersen's success."

ABOUT MERSEN

Global expert in electrical specialties and graphite-based materials, Mersen designs innovative solutions to address its clients' specific needs to enable them to optimize their manufacturing process in sectors such as energy, transportation, electronics, chemical, pharmaceutical and process industries.

Mersen, with its 6,400 employees working across 35 countries, recorded sales of 731 million euros in 2014.

MERSEN IS LISTED ON EURONEXT PARIS – COMPARTMENT B

INVESTOR AND ANALYST CONTACT

Véronique Boca

VP, Communication

Mersen

Tel. + 33 (0)1 46 91 54 40

Email: dri@mersen.com

MEDIA CONTACT

Nicolas Jehly/

Guillaume Granier

FTI Consulting Strategic Communications

Tel. + 33 (0)1 47 03 68 10

Email: nicolas.jehly@fticonsulting.com/
guillaume.granier@fticonsulting.com