

PRESS RELEASE

PARIS, 9 JULY, 2002

CARBONE LORRAINE
SIGNS TWO MAJOR AGREEMENTS WITH GENERAL ELECTRIC

Ferraz Shawmut, a Carbone Lorraine subsidiary specialising in industrial fuses, has just signed two major three-year agreements in India with General Electric Power Control India (GEPCI), a subsidiary of General Electric.

These two agreements will considerably strengthen Ferraz Shawmut's business in India. The first agreement is for the supply of 100,000 semi-conductor fuselinks to GEPCI. Ferraz Shawmut expects this agreement to increase its sales of British Standard. The second agreement is an exclusive distribution agreement that will enable Ferraz Shawmut to distribute its semi-conductor fuses through GEPCI's extensive network of over 230 distributors, managed by more than 70 sales representatives. With this agreement, Ferraz Shawmut strongly strengthens its presence in India.

GEPCI, the unrivalled leader in the distribution of British Standard Fusegear in India, selected Ferraz Shawmut for its solid product reputation and the quality of its business operations in India, notably in Bangalore.

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Reminder:

Carbone Lorraine is an industrial group specialising in electrical components (brushes for electric motors, magnets and industrial fuses) and advanced materials and technologies. Well-established world-wide, the Group holds world-class positions in all its main markets :

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| ▪ <i>Electrical Applications</i> | <i>World no. 1 in brushes for electric motors</i> |
| ▪ <i>Permanent Magnets</i> | <i>World no. 3 in magnets for the automobiles</i> |
| ▪ <i>Electrical Protection</i> | <i>World no. 2 in industrial fuses</i> |
| ▪ <i>Advanced Materials & Technologies</i> | <i>World no. 1 in thermal anti-corrosion equipment</i> |

The Group is listed on the Premier Marché of the Paris Stock Exchange. It is part of the SBF 120 and Euronext 150 indices.

For further information, visit our website : www.carbonelorraine.com

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