



05

**Significant
potential**

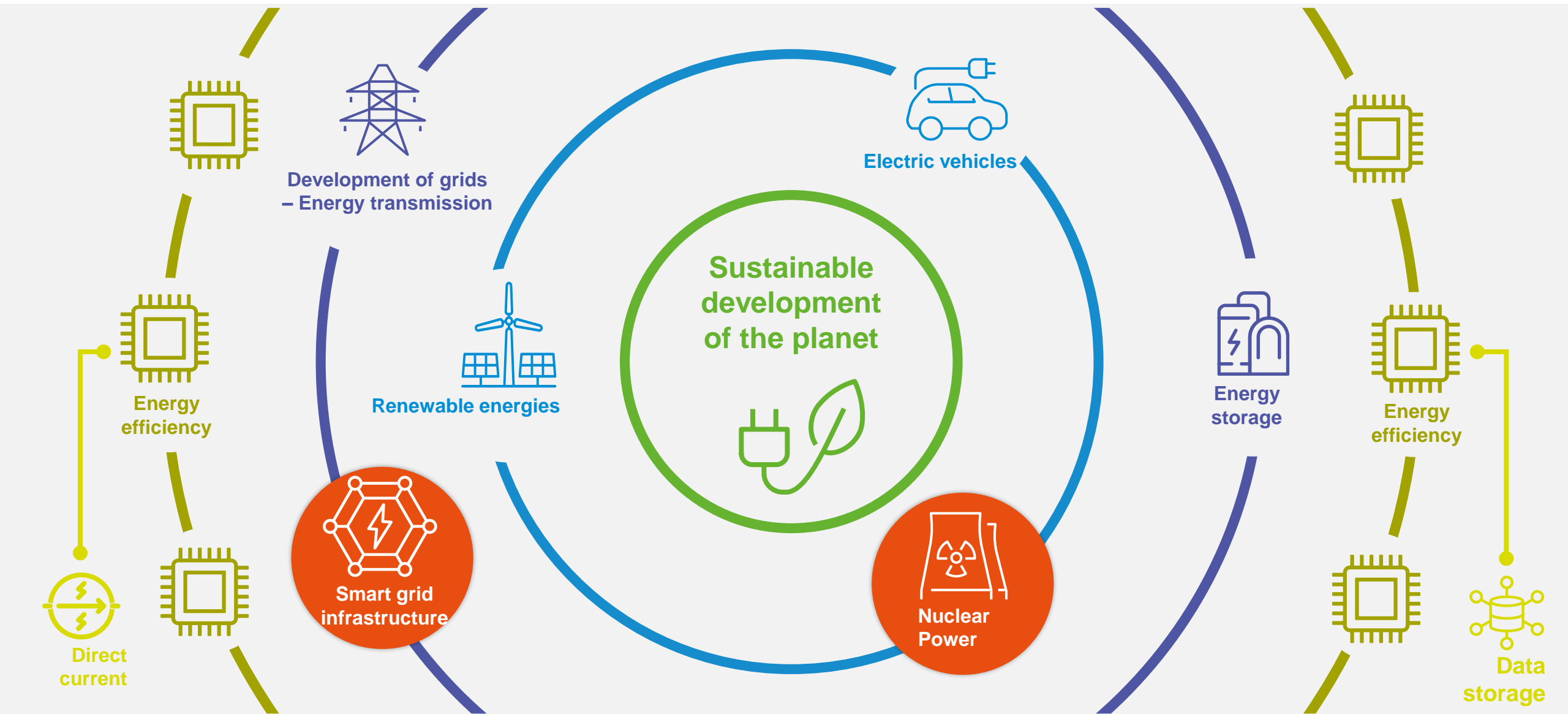


Luc Themelin
Chief
Executive
Officer

The medium-term plan remains unchanged but is postponed by 2 years



Major growth trends for our markets beyond 2027



The potential of the nuclear market for Mersen

Numerous (~150) small modular reactor (SMR) projects in several countries

Around **15** projects accessible to Mersen (i.e., excluding China, Japan and Russia)

Technologies that have yet to be demonstrated, in particular:

HTGR

High-Temperature
Gas-cooled Reactor

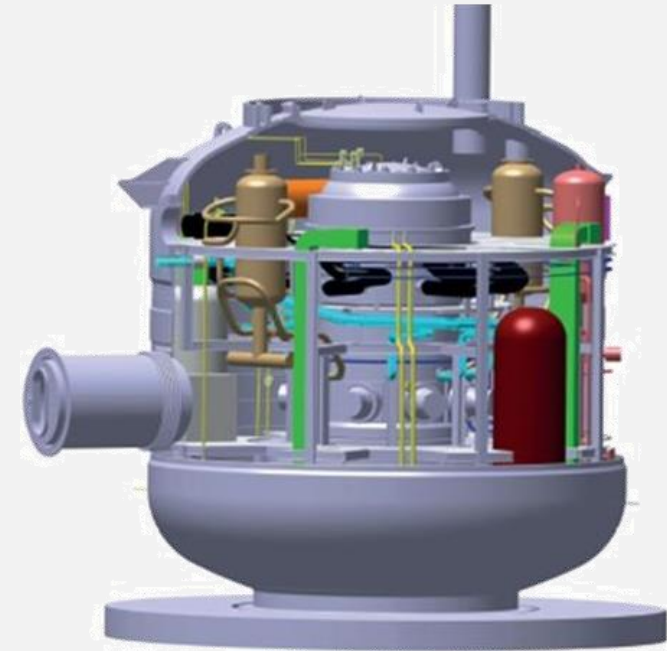
MSR

Molten Salt
Reactor

Timetable

2025: Perform irradiation tests and qualify material grades

2035: Launch SMRs for production



The potential of the smart grids and microgrids market for Mersen

Smart grids

Balance the grid and optimize electricity from production to consumption

Required in an environment with multiple energy sources

Mersen's offering

- Busbars and fuses for batteries and charging stations
- Power electronics (busbars, fuses, capacitors, cooling devices)

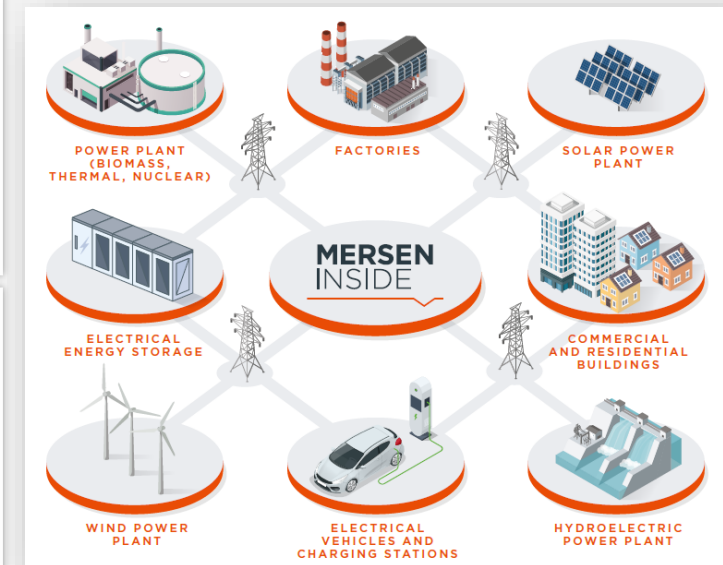
Microgrids

Local smart grid (buildings, companies, villages, etc.)

Schedule

Smart grid: Linked to the EV market schedule

Microgrid: by 2030



An attractive equity story

1

An extensive and well-established Group, more dynamic and less cyclical

2

Well positioned in buoyant medium-term energy transition markets and supported by traditional markets that provide resilience

3

Long-term prospects for sustainable and profitable growth, reaching sales of €1.7 billion and an EBITDA margin of around 19% by 2029