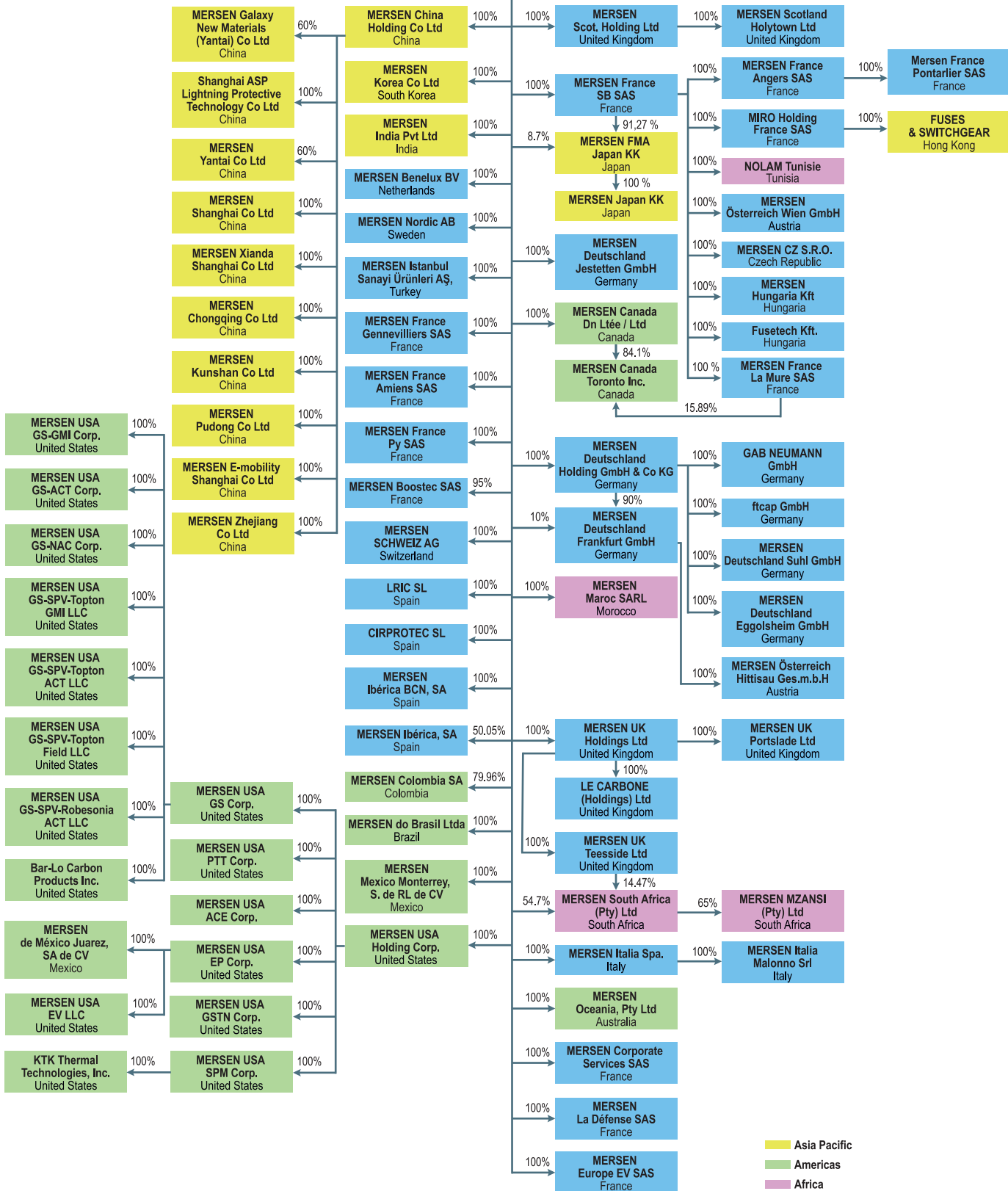


# MERSEN



- Asia Pacific
- Americas
- Africa
- Europe

Main subsidiaries:  
 → 100% stake, unless stated otherwise